

# 10<sup>th</sup> EARNet Symposium program

University of Parma, Italy

**Thursday SEPTEMBER 5, 2019**

**19.00 – 21.00 WELCOME RECEPTION - Garibaldi Square**

## WELCOME RECEPTION

**Location:  
LE BISTRO'  
Garibaldi Square – Parma City Center**

**(for all participants who would like to walk together:  
we meet at 18.15 at the conference venue Department of Economics and Management  
in Kennedy Street 6, 43125 Parma)**

**Friday SEPTEMBER 6, 2019**

**8.00 – 9.00 Congress Room**

## REGISTRATION

**9.00 – 10.00 Congress Room**

**\*\*\* WELCOME \*\*\***

**Paolo Andrei**  
(Rector, University of Parma)

**Stefano Azzali**  
(Symposium Host, University of Parma)

**\*\*\* KEYNOTE SPEECH \*\*\***

**David Hay**  
(University of Auckland)

**“The Future of Auditing Research”**

**10.00 – 10.30 “Nuovo Polo Didattico”**

**COFFEE BREAK**

**10. 30 – 12. 30 “Nuovo Polo Didattico”**

**PARALLEL SESSIONS**

**Session I - Non-Audit Services– Room K8**

Chair. Claus Holm

1) *Non-Audit Fees, Knowledge Spillovers and Going Concern Reporting Decisions*

**Presenter.** Ilias Basioudis

Marshall A. Geiger, University of Richmond; Ilias G. Basioudis, Aston Business School; Paul DeLange, University of Tasmania

**Discussant.** Ann Gaeremynck, KU Leuven

2) *The 70% cap for non-audit fees. Empirical evidence for the UK*

**Presenter.** Adam Aoun

Adam Aoun, HEC Lausanne; Alain Schatt, HEC Lausanne

**Discussant.** George Salijeni, Aston University

3) *Statutory Restrictions on Non-Audit Services in the European Audit Reform*

Claus Holm, Aarhus University; Edward Douthett, George Mason University

**Presenter.** Claus Holm

**Discussant.** Lakshi Devi Boolaky Doorgakunt, Griffith University

**Session II - Expertise and Specialization– Room K9**

Chair. Justin Leiby

1) *Estimating the Demand and Value of Auditor Industry Specialists*

**Presenter.** Aiyong Zhu

QiangGuo, University of Southern Denmark; Christopher Koch, Johannes Gutenberg University; Aiyong Zhu, Wuhan University

**Discussant.** Olga Bogachek, Bocconi University

2) *The Effects of Assembled Audit Partner Industry Expertise on Audit Quality*

**Presenter.** Rob Boterenbrood

Rob Boterenbrood, VU University Amsterdam; Kees Camfferman, VU University Amsterdam;  
Jacco Wielhouwer, VU University Amsterdam

**Discussant.** Christophe Van Linden, Illinois State University

3) *Does Status Equal Substance? The Effects of Specialist Status on Auditor Assessments of Complex Estimates*

**Presenter.** Justin Leiby

Anna Gold, Vrije Universiteit Amsterdam; Kathryn Kadous, Emory University; Justin Leiby,  
University of Illinois

**Discussant.** Josef Brazel, North Carolina State University

**Session III Institutions – Room K10**

Chair. Marcel Steller

1) *The effect of the interplay between liability and regulatory incentives on audit outcomes*

**Presenter.** Ulrike Thürheimer

Ulrike Thuerheimer, Maastricht University

**Discussant.** Matthew Ege, Texas A&M University

2) *Audit Committee Competencies and Audit Effort: Evidence from Materiality, Risks and Audit Fee*

**Presenter.** Maria Tsipouridou

Gilad Livne, University of Exeter; Maria Tsipouridou, Aristotle University; Anthony Wood,  
University of Exeter

**Discussant.** Liesbeth Bruynseels, KU Leuven

3) *Auditors' liability, liability insurance, reputation and level of care*

**Presenter.** Marcel Steller and Erich Pummerer

Marcel Steller, University of Innsbruck; Erich Pummerer, University of Innsbruck

**Discussant.** Ulrike Stefani, University of Konstanz

**Session IV - Audit Partners– Room K12**

Chair. Heidi Vander Bauwhede

1) *Individual Reputation of Audit Partners, Audit Fees and Audit Quality*

**Presenter.** Simon Dekeyser

Alona Kolomiets, KU Leuven; Simon Dekeyser, KU Leuven

**Discussant.** Jere Francis, Maastricht University

2) *Design Issues in Studies on the Effect of Engagement Partner Identification on Audit Quality: Insight from a Natural Experiment*

**Presenter.** Louis-Philippe Sirois

Jean Bédard, Université Laval; Carl Brousseau, Université Laval; Louis-Philippe Sirois, Université Laval

**Discussant.** Sanne Janssen, University of Antwerp

3) *The Effect of Audit Partner Equity Incentives on Audit Quality*

**Presenter.** Marie-Laure Vandenhaute

Marie-Laure Vandenhaute, Vrije Universiteit Brussel; Kris Hardies, Universiteit Antwerpen

**Discussant.** Simon Dekeyser, KU Leuven

**12. 30 – 14.00 “Nuovo Polo Didattico”**

**LUNCH**

**14.00 – 15. 30 Congress Room**

**\*\*\* PLENARY PANEL \*\*\***  
**“Audits in a digitalized world – What’s new?”**  
**moderated by Annette Köhler (University of Duisburg-Essen)**

**Panelists:**

<b>Ralf Bose</b> (Chairman of APAS and CEAOB, member of IFIAR)	<b>Aasmund Eilifsen</b> (NHH Norwegian School of Economics, Head of the research programme ‘Digitalisation in the audit profession. Digital Audit Research Project’)	<b>Claudio Foglio</b> Director and Deloitte Central Mediterranean Internal Control Leader
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**15. 30 – 16.00 “Nuovo Polo Didattico”**

**COFFEE BREAK**

**16.00 – 18.00 “Nuovo Polo Didattico”**

**PARALLEL SESSIONS**

**Session V - Audit Markets– Room K8**

Chair. Jere Francis

1) *Knowledge Spillovers at the Audit Firm Level Through Bundeling*

**Presenter.** Ann Gaeremynck

Ann Gaeremynck, KU Leuven; Jeroen Vander Cruyssen, KU Leuven

**Discussant.** Ilias G. Basioudis, Aston Business School

2) *The Effect of Strictness on Audit Offices' Market Shares*

**Presenter.** Christopher Bleibtreu

Christopher Bleibtreu, BI Norwegian Business School

**Discussant.** Aiyong Zhu, Wuhan University

3) *Multimarket Competition. Evidence from Audit Markets*

**Presenter.** Jere Francis

Jere R. Francis, Maastricht University; B. William Deméré, University of Missouri; Nargess M. Golshan, University of Missouri; Andrea Pawliczek, University of Missouri

**Discussant.** Christopher Bleibtreu, BI Norwegian Business School

**Session VI -Careers– Room K9**

Chair. Lasse Niemi

1) *Who Makes Partner in Big 4 Audit Firms*

**Presenter.** Benedikt Downar

Benedikt Downar, Technical University of Munich; Jürgen Ernstberger, Technical University of Munich; Christopher Koch, Johannes Gutenberg University Mainz

**Discussant.** Thorben Tiedemann, University of Hamburg

2) *Gen Zs' perception of the auditing career, auditing work and auditors' image*

**Presenter.** Marcela Espinosa-Pike

Edurne Aldazabal Etxeberria, Universidad del País Vasco UPV/EHU; Marcela Espinosa-Pike, Universidad del País Vasco UPV/EHU; Itsaso Barrainkua Aroztegi, Universidad del País Vasco UPV/EHU

**Discussant.** Philippe Touron, Université PARIS 1 Panthéon-Sorbonne

3) *Is professional exam performance associated with career success for accountants?*

**Presenter.** Lasse Niemi

Lasse Niemi, Aalto University; Antti Fredriksson, University of Turku; David Hay, University of Auckland; Jukka Karjalainen, University of Eastern Finland

**Discussant.** Ulrike Thürheimer, Maastricht University

## **Session VII - Accounting Standards– Room K10**

**Chair.** Gopal Krishnan

1) *ISA Adoption and its Interaction Effects with IFRS on Capital Flows*

**Presenter.** Lakshi Devi Boolaky Doorgakunt

Lakshi Devi Boolaky Doorgakunt, Griffith University; Tarlok Singh, Griffith University; Jen Je Su, Griffith University

**Discussant.** Louis-Philippe Sirois, Université Laval

2) *The Legitimizing Role of Auditing Standards*

**Presenter.** Imen Jedidi

Imen Jedidi, University of Paris-Sud

**Discussant.** Katharina Rahnert, Karlstad Business School

3) *Principles-Based Accounting Standards and Audit Outcomes*

**Presenter.** Gopal Krishnan

Gopal V. Krishnan, Bentley University; Myojung Cho, Lubin School of Business

**Discussant.** Mathijs van Peteghem, Maastricht University

**Session VIII - Audit Quality**– Room K12

Chair. Ulrike Stefani

1) *How did the audit engagement team perform? Auditors' self-assessment of their audit engagement quality*

**Presenter.** Tobias Svanstrom

Tobias Svanström, Umeå School of Business, Economics and Statistics; Limei Che, University of South-Eastern Norway; Emma-Riikka Myllymäki, Aalto University

**Discussant.** Federica De Santis, University of Pisa

2) *Auditor Alignment and the Internal Information Environment*

**Presenter.** Christophe van Linden

Christophe Van Linden, Illinois State University; Eva Labro, University of North Carolina Chapel Hill; Caspar David Peter, Erasmus University -Rotterdam School of Management; Jochen Pierk, Erasmus University -Erasmus School of Economics

**Discussant.** Rob Boterenbrood, VU University Amsterdam

3) *The Effects of Mandatory Audit Firm Rotation and Joint Audits on Audit Quality and Market Structure*

**Presenter.** Ulrike Stefani

Ulrike Stefani, University of Konstanz; Thomas Hattenbach, University of Konstanz

**Discussant.** Martin Schmidt, ESCP Europe Berlin

**19.00 – 23.00 ROYAL THEATRE - Street Garibaldi, 16/a**

**CONFERENCE DINNER**

**(for all participants who would like to walk together:  
we meet at 18. 15 at the conference venue Department of Economics and Management  
in Kennedy Street 6, 43125 Parma)**

**Saturday SEPTEMBER 7, 2019**

**7. 45 – 8. 30 “Nuovo Polo Didattico”**

**REGISTRATION**

**8. 30 – 10. 30 “Nuovo Polo Didattico”**

**PARALLEL SESSIONS**

**Session IX - Audit fees– Room K8**

Chair. Martin Schmidt

1) *Pricing Strategies of Big4 and Non-Big4 Auditors in the Light of Audit Tendering*

**Presenter.** Thorben Tiedemann

Thorben Tiedemann, University of Hamburg; Matthias F. Baumann, University of Hamburg;  
Nicole V. S. Ratzinger-Sakel, University of Hamburg

**Discussant.** Benedikt Downar, Technical University of Munich

2) *Are auditors' Justification of Assessments relevant to the study of audit fees*

**Presenter.** Philipp Touron

Jacques Moreau, Université de Tours; Philippe Touron, Université PARIS 1 Panthéon-Sorbonne

**Discussant.** Edurne Aldazabal Etxeberria, Universidad del País Vasco UPV/EHU

3) *Behind Audit Fee Increases: A Field Study into Auditors' Billing Strategies*

**Presenter.** Martin Schmidt

Martin Schmidt, ESCP Europe Berlin; Francis Goddard, ESCP Europe Berlin

**Discussant.** Karin Brunsson, Uppsala University

**Session X - Economic Consequences– Room K9**

Chair. Matthew Ege

1) *Does ownership structure impact financial reporting quality and auditors' effort in the banking industry?*

**Presenter.** Allister Keane

Alain Schatt, HEC Lausanne; Allister Keane, HEC Lausanne

**Discussant.** Jaeyoon Yu, Erasmus University



2) *The signaling role of auditing and the cost of debt capital in privately held firms*

**Presenter.** Stefan Sundgren

Stefan Sundgren, Umeå School of Business; Tatiana Komarova, London School of Economics

**Discussant.** Gopal Krishnan, Bentley University

3) *Do PCAOB inspections of foreign auditors improve global financial reporting comparability*

**Presenter.** Matthew Ege

Matthew Ege, Texas A&M University; Young Hoon Kim, Texas A&M University; Dechun Wang, Texas A&M University

**Discussant.** Alain Schatt, HEC Lausanne

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### **Session XI - Voluntary Disclosure and Reporting– Room K10**

**Chair.** Peter Carey

1) *Corporate Social Responsibility Disclosure, Assurance and Earnings Properties*

**Presenter.** Nadine Georgiou

Nadine Georgiou, Technical University of Dortmund; Janine Maniora, Technical University of Munich (TUM)

**Discussant.** Peter Carey, Deakin University

2) *Do High-Quality Auditors Affect Non-GAAP Reporting*

**Presenter.** Jere Francis

Stephen Taylor, University of Technology Sydney; Zhuoan Feng, University of Waikato; Jere R. Francis, Maastricht University; Yaowen Shan, University of Technology Sydney

**Discussant.** Finn Kinserdal, NHH Norwegian School of Economics

3) *Voluntary sustainability assurance and capital constraint. an international evidence*

**Presenter.** Peter Carey

Dessalegn G. Mihret, Deakin University; Mohammad B. Muttakin, Deakin University; Arifur Khan, Deakin University; Peter Carey, Deakin University

**Discussant.** Nadine Georgiou, Technical University of Dortmund

**Session XII - Audit Process**– Room K12

Chair. Aasmund Eilifsen

1) *Are Auditors Slacking Off Under Time Pressure*

**Presenter.** Olga Bogachek

Olga Bogachek, Bocconi University

**Discussant.** Marcel Steller, University of Innsbruck

2) *Evidence on the Effects of Network Status and Perspective Taking on Component Auditor Testing Strategies*

**Presenter.** Barbara Majoor

Herman van Brenk, Nyenrode Business University; Stephen K. Asare, University of Florida; Barbara Majoor, Nyenrode Business University

**Discussant.** Anna Gold, Vrije Universiteit Amsterdam

3) *Audit Partner's Experiences with Materiality and Detected Misstatements*

**Presenter.** Natalia Kochetova

Aasmund Eilifsen, NHH Norwegian School of Economics; Natalia Kochetova, Saint Mary's University; William F. Messier, Jr. , NHH Norwegian School of Economics

**Discussant.** Claus Holm, Aarhus University

**10.30 – 11.00 “Nuovo Polo Didattico”**

**COFFEE BREAK**

**11.00 – 13.00 “Nuovo Polo Didattico”**

**PARALLEL SESSIONS**

**Session XIII - Audit Inputs**– Room K8

Chair. Joseph Brazel

1) *An Explorative Study of Auditors' Perceived Use of Intuition*

**Presenter.** Edwin Hummel

Edwin Hummel, Radboud University Nijmegen; Joost van Buuren, Nyenrode Business University Breukelen; Ap Dijksterhuis, Radboud University Nijmegen, Daniel H. J. Wigboldus, Radboud University Nijmegen; William van der Veld, Radboud University Nijmegen

**Discussant.** Mieke Dingenen, KU Leuven

2) *Engagement Partner Expertise and Individual Audit Partner Fee premiums. A Partner Fixed Effects Archival Study*

**Presenter.** Mathijs van Peteghem

Mathijs van Peteghem, Maastricht University; Jean Bédard, Laval University; Jérôme Deschênes, Laval University

**Discussant.** Aasmund Eilifsen, NHH Norwegian School of Economics

3) *Do Rewards Encourage Professional Skepticism*

**Presenter.** Joseph Brazel

Joseph F. Brazel, North Carolina State University; Justin Leiby, University of Illinois; Tammie J. Schaefer, University of Missouri

**Discussant.** Herman van Breuk, Nyenrode Business Universiteit

#### **Session XIV - Big Data and Data Analytics – Room K9**

Chair. Federica De Santis

1) *Big Data Analytics on Audits of Financial Statements - Exploring Affordances*

**Presenter.** George Salijeni

George Salijeni, Aston University; Anna Samsonova-Taddei, University of Manchester; Stuart Turley, University of Manchester

**Discussant.** Adam Aoun, HEC Lausanne

2) *An Exploratory Study into the Use of Audit Data Analytics on Audit Engagements*

**Presenter.** Finn Kinserdal, NHH Norwegian School of Economics

Finn Kinserdal, NHH Norwegian School of Economics; Aasmund Eilifsen, NHH Norwegian School of Economics; William F. Messier, Jr., NHH Norwegian School of Economics; Saad Bin Anis, NHH Norwegian School of Economics; Kyrre Kjellefold, NHH Norwegian School of Economics

**Discussant.** Arpine Maghakyan, Aalto University

3) *Big Data and Data Analytics in auditing. looking for legitimacy*

**Presenter.** Federica De Santis

Federica De Santis, University of Pisa; Giuseppe D'Onza, University of Pisa

**Discussant.** Mara Cameran, Bocconi University

**Session XV –Culture– Room K10**

Chair. Stefano Azzali

1) *Cultural Background of Audit Partners*

**Presenter.** Jaeyoon Yu

Jaeyoon Yu, Erasmus University; Jaehan Ahn, Northeastern University

**Discussant.** Tobias Svanström, Umeå School of Business, Economics and Statistics

2) *Accounting Firm Size and Culture. An Institutional Theory Perspective*

**Presenter.** Monika Causholli

Aleksandra B. Zimmerman, Northern Illinois University; Monika Causholli, University of Kentucky; Candice T. Hux, Northern Illinois University

**Discussant.** Stefan Sundgren, Umeå School of Business, Economics and Statistics

**Session XVI - Commercialism and Independence– Room K12**

Chair. Karin Brunsson

1) *Auditors as marketers - How Swedish auditors combined professionalism and commercialism*

**Presenter.** Katharina Rahmert

Katharina Rahnert, Karlstad Business School; Karin Brunsson, Uppsala University

**Discussant.** Stuart Turley, University of Manchester

2) *The Impact of Extra-Billing and the Quality of the Auditor-Client Relationship on Client-Initiated Auditor Changes*

**Presenter.** Martin Schmidt, ESCP Europe Berlin

Francis Goddard, ESCP Europe Berlin; Martin Schmidt, ESCP Europe Berlin

**Discussant.** Justin Leiby, University of Illinois

3) *Everything you can imagine is real: A Luhmannian understanding of financial auditing*

**Presenter.** Karin Brunsson

Karin Brunsson, Uppsala University; Katharina Rahnert, Karlstad Business School

**Discussant.** Christopher Humphrey, The University of Manchester

**13.00 – 13.30 “Nuovo Polo Didattico”**

**Best paper Award and Closing– Room K8**

Best paper Award

**Lasse Niemi**

(Scientific Committee Member, Aalto University)

Closing

**Stefano Azzali**

(Symposium Host, University of Parma)

**13.30 – 15.00 “Nuovo Polo Didattico”**

**LUNCH**

**15.00 – 18.00**

**SOCIAL ACTIVITY**

**PARMA CITY TOUR**